



INVESTOR PRESENTATION  
FEBRUARY 2025



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# 1. PRIBREZHNIY PROJECT





# Pribrezhniy Copper Moly Porphyry Project Overview

## Scale & Grade Profile

- Large-scale copper porphyry system with established resource base:
  - **1.38 billion tonnes at 0.37% CuEq** of inferred resources
  - **4.17 million tonnes** of contained copper; molybdenum and silver credits
  - **Multiple high-grade zones; including 0.74%Cu over 124.7m in a large, newly tested core zone previously thought to be 'barren' monzogranite intrusive**
- Significant intercepts at satellite deposits
  - Yuzhnaya Ploshchad: **1.01% Cu over a 50 m interval (1.16% CuEq), including 15m @ 2.62% Cu, 317ppm Mo & 0.25ppm Au (3.03% CuEq)**
  - Prikounradski II: **0.26% Cu over the entire core 181.9 m interval (0.31% CuEq), including 62m @ 0.34% Cu (0.4% CuEq)**

## Strategic Location & Infrastructure

- Located in Kazakhstan's premier copper belt **alongside world-class deposits**:
  - Aktogay (2.2Bt @ 0.37% Cu)
  - Aidarly (>1.5Bt @ 0.38% Cu)
  - Kounrad (800Mt @ 0.62% Cu)
- Exceptional infrastructure reduces development risk:
  - Direct rail access to European and Chinese markets
  - Existing power and water infrastructure, proximity to smelter complex
  - Year-round site access

## Development Opportunity

- Flexible two-track development approach:
  - Near-term oxide potential: **20,000 tonnes** annual copper cathode
  - Large-scale sulfide operation: **28-40 MTPA** throughput options
- Multiple value creation pathways:
  - Fast-track oxide development for early cash flow
  - Scalable sulfide operation for long-term value
  - Exploration upside across **754 km<sup>2</sup> license area**

## Exploration Upside

- District-scale opportunity with **multiple growth vectors**:
  - Large Four high-priority exploration targets identified
  - Recent drilling success at satellite prospects
  - Large core area under shallow cover remain untested
- Systematic exploration approach:
  - Modern exploration techniques
  - Experienced technical team
  - Funded exploration program

# Project Highlights



## High Resource Potential

- Inferred Resources at a cut-off grade of 0.2% Cu:
  - Oxide: **31.5 Mt at 0.39% Cu**, 68 ppm Mo, 1.1 ppm Ag
  - Sulfide: **1.38 Bt at 0.37% CuEq** (0.30% Cu, 136 ppm Mo, 0.7 ppm Ag)
  - Total contained copper: **4.17 Mt**
  - Additional credits: **185 kt Mo, 31 Moz Ag**
- High-grade zones identified for starter pit potential
- Significant exploration upside across 754 km<sup>2</sup> license
- Multiple untested porphyry targets
- Three development scenarios evaluated, all demonstrating positive economics:
  - **Scenario 1 (Oxide Only):** NPV<sub>8</sub> range of **\$59M-\$186M<sup>1</sup>**, IRR base case of **16%**, initial CAPEX of **\$142M**
  - **Scenario 2 (28Mtpa Combined):** NPV<sub>8</sub> range of **\$1.14B-\$2.42B<sup>1</sup>**, IRR base case of **18%**, initial CAPEX of **\$1.43B**.
  - **Scenario 3 (40Mtpa Combined):** NPV<sub>8</sub> range of **\$1.31B-\$2.95B<sup>1</sup>**, IRR base case of **16%**, initial CAPEX of **\$1.85B**.

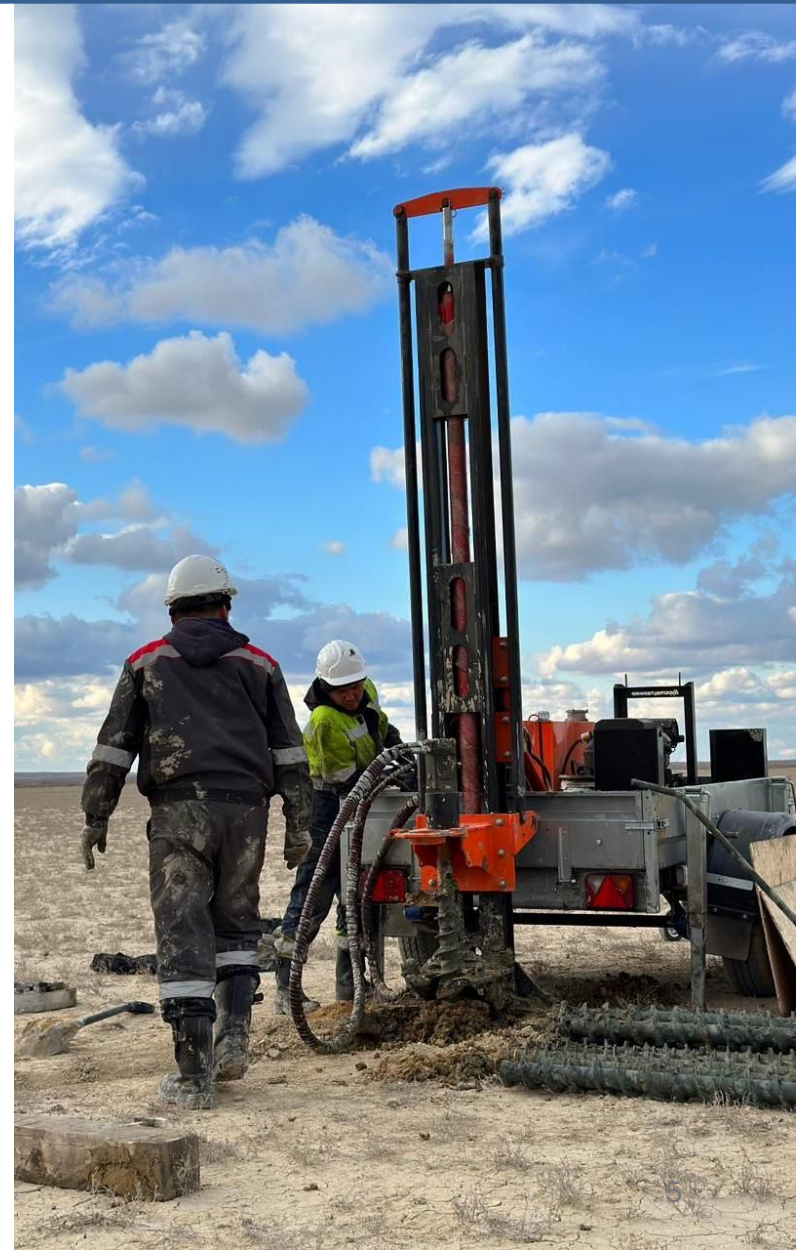
[1] Price assumptions: **USD9,000/t Cu** base case; **USD9,300/t Cu** optimistic; **USD10,626/t Cu** spot prices as of May 27 2024, after confirmation of MRE

## Recent Drill Results

- At Pribrezhniy Deposit: Significant intercepts of mineralised breccia encountered in the previously untested central ‘barren’ monzogranite, including :

Drillhole ID	Lithology	Downhole interval (m)	Weighted ave., Cu %	Weighted ave., Ag g/t
PRIB0109	Breccia Hydrothermal	124.7	0.74	2.7
PRIB0111	Breccia Hydrothermal	64.0	0.34	1.3
PRIB0112	Monzogranite	43.6	0.47	1.9

- At Yuzhnaya Pishanad: **1.01% Cu over a 55 m interval (1.16% CuEq), including 15m @ 2.62% Cu, 317ppm Mo & 0.25ppm Au (3.03% CuEq)**
- At Prikounradski II: **0.26% Cu over the entire core 181.9 m interval (0.31% CuEq), including 62m @ 0.34% Cu (0.4% CuEq)**



# Strategic Location



Located in the Karaganda Region of Kazakhstan: an established copper mining region located on the western reaches of the Central Asian Orogenic Belt

## Supportive Geology & Mining Infrastructure

- Most prolific porphyry copper belt in Kazakhstan
- 35km from Balkhash processing facilities
- Skilled mining workforce available locally
- Large, highly prospective mining license

## Robust Power Supply

- Access to power grid via existing transmission lines
- Dedicated substation and MCC facilities
- 6kv site power distribution network

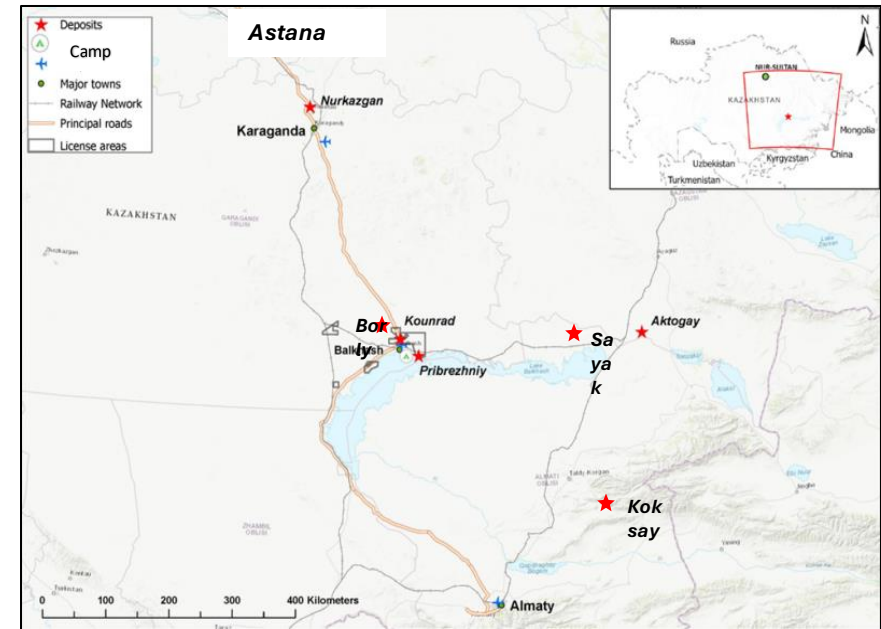
## Sustainable Water Supply

- Secured water supply from Tokrau aquifer
- Water supply design capacity of 90,000m<sup>3</sup> per day (Operational requirement of 70,000m<sup>3</sup> per day)
- Sustainable Water Usage Strategy

## Transportation Infrastructure

### Rail Access

- Direct connection to main east-west railway line
- Existing rail facilities at Ortaderesin Station
- Direct rail links to:
  - Balkhash processing complex
  - Chinese markets via Balkhash-Alashankou Railway
  - European markets through Kazakhstan's rail network
- Planned 2.2km rail diversion to optimize mine layout



### Road Infrastructure

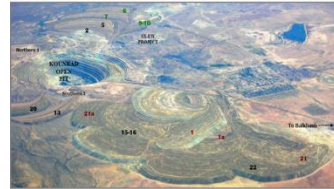
- Connected to R181 highway network
- 8km from main Balkhash-Sayak highway
- Year-round access to project site
- Planned 3.5km access road to process plant
- Development of 11km of internal site roads



# Kounrad District – Strong Production History

## Production History Kounrad Mine (1942-2005):

- Over 60 years of successful operations
- Over 800mt produced at 0.62% Cu

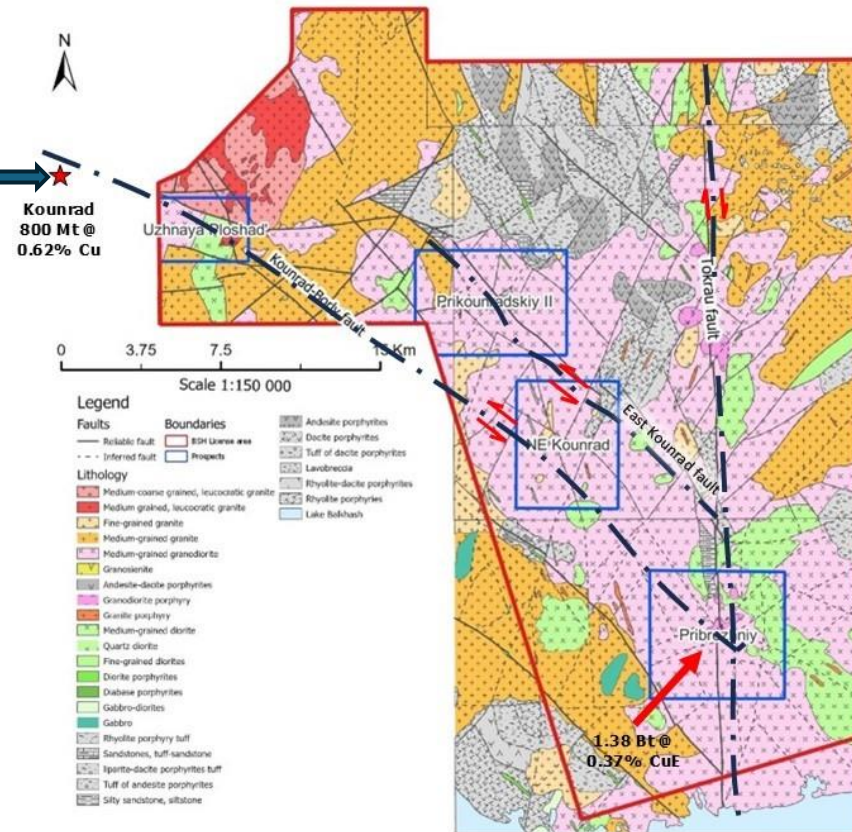


## Significant Remaining Resources

- Hard Rock Reserves (as of 2006):
  - 152 Mt of A+B+C1 category reserves
  - Average grade: 0.33% Cu
  - Contained metal: 0.5 Mt Cu, 8,100 t Mo
- Still on State Balance, indicating official recognition

## Ongoing Value Creation

- Central Asia metals operations since 2013
- 145 kt of cathode Cu produced from East and West Dumps
- Current M&I resources (as of June 2017): 653 kt @ 0.09% Cu
- Potential remaining for reprocessing: ~525 kt of contained Cu



## Key Takeaways:

- Proven mineral Endowment in the district
- Continued economic viability of copper extraction
- Potential for both primary ore mining and dump reprocessing



# Preliminary Economic Assessment Outcomes

## Potential Development Scenarios

- **Scenario 1: Fast-track Oxide Operation**
  - Potential for Initial **10,000tpa** copper cathode production for **first 3 years** with low initial capital requirement of **\$75M** to start up.
  - Strip ratio of **<2.0**, oxide mining cost of **US\$0.85/t** material moved, nine-year mine life.
  - SXEW operating cost of **US\$4.24/t** ore.
  - Rapid path to production ramping up to 20ktpa cathode through adding on modular plant.
- **Scenario 2: Combined Operation (28 Mtpa)**
  - Strip ratio of **0.74**, mining operating cost of **US\$1.42/t** material moved, **20-year mine life** with maximum annual movement of **170Mtpa**.
  - Mill operating cost of **US\$7.05/t** ore.
  - Combined oxide and sulfide processing with oxide production dovetailed in to be operational whilst mill is constructed.
- **Scenario 3: Combined Operation (40 Mtpa)**
  - Strip ratio of **0.62**, mining operating cost of **US\$1.15/t** material moved, **23.8-year mine life** with maximum annual movement of **230Mtpa**.
  - Mill operating cost of **\$5.69/t** ore
  - Initial capital requirement of **US\$1.85B**
  - Maximum copper cathode capacity at **50,000tpa**. All production optimized for economy of scale.

## Next Steps

- **The Company plans to advance the project through:**
  - Programs totaling **25,000m** of resource expansion and definition drilling and Increase value by fully defining the underexplored central brecciated zone with the aim of adding significant oxide and sulphide resources amenable to starter operations.
  - IG's aim is to define approximately **50Mt** of material **>0.5%Cu** which would make a significant impact to early stage cashflow and payback period.
  - Rapidly **increase grade and tonnage** by unlocking the potential of drill ready targets adjacent to Pribrezhniy in the **wider Pribrezhniy Licence area**
  - Perform detailed metallurgical testing on the oxide material.
  - **Build on a solid Environmental baseline study** and continue real-time studies to develop a detailed Environmental Management Plan.
  - **Advance to Pre-Feasibility Study**. Estimated budget of **\$5.25M** for work program to complete PFS.

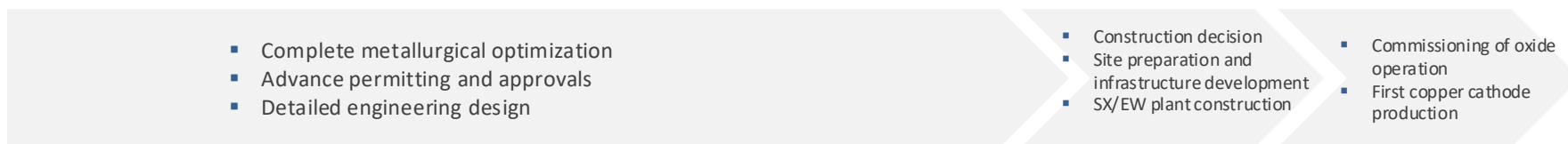




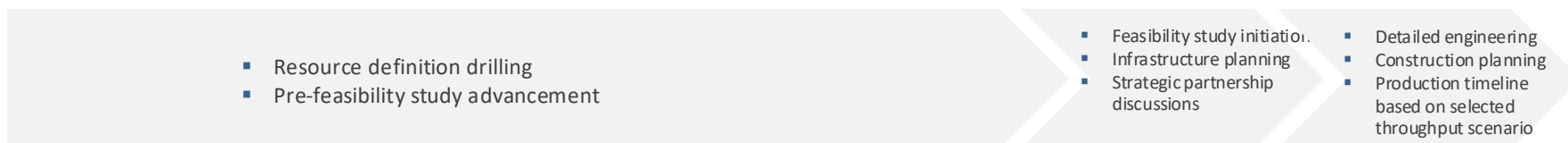
# Timelines and Near-Term Catalysts (2025)



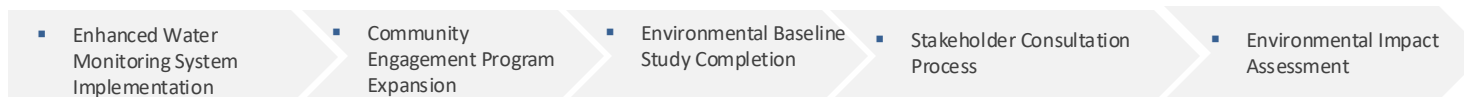
## Oxide Development Track



## Sulfide Development Track



## Environmental and Social Timeline (Ongoing Programs)



## Exploration Timetable



## 2. IG ASIA



# IG Asia Overview



*Ability to deliver exploration success as Central Asia's next 'minerals champion'*



*Established and managed by a team with an unparalleled track record in mineral discoveries across the globe*

PRIVATELY HELD ENERGY TRANSITION EXPLORATION COMPANY	✓
WORLD CLASS FOUNDER AND HIGHLY EXPERIENCED MANAGEMENT TEAM	✓
SEASONED GEOLOGIST TEAM WITH SEVERAL TIER-1 PREVIOUS DISCOVERIES	✓
HIGHLY ATTRACTIVE ADVANCED STAGE COPPER ASSET	✓
CLEAR CENTRAL ASIA FOCUS WITH PERMANENT ON THE GROUND PRESENCE	✓
IN-HOUSE DRILLING CAPABILITIES TO REDUCE OPERATING COSTS	✓
STRONG COMMUNITY AND GOVERNMENT RELATIONSHIPS	✓
KEEN TECHNOLOGY/INNOVATION FOCUS	✓



## Senior Technical Team



**Volodymyr Buchynsky**  
VP, Exploration



**Tom Bowens**  
Founder and Executive Director  
IG Global



**Steven McRobbie**  
VP, Project Development

## Senior Executive Team



**Stephanie Ashton**  
VP-Bus. Dev. & Corp Secretary



**Krsitina Khersonski**  
CFO & Treasurer



**Tatyana Zhebak**  
Admin Director- IG Asia

## Independent Directors and Advisors



**Richard Leveille**  
Director and Chief Cu Advisors



**Stephen Promnitz**  
Director and Chief Li Advisor



**Jan-Erik Back**  
Sr Advisor to the Board



**Erez Ichilov**  
Sr Advisor to the Board

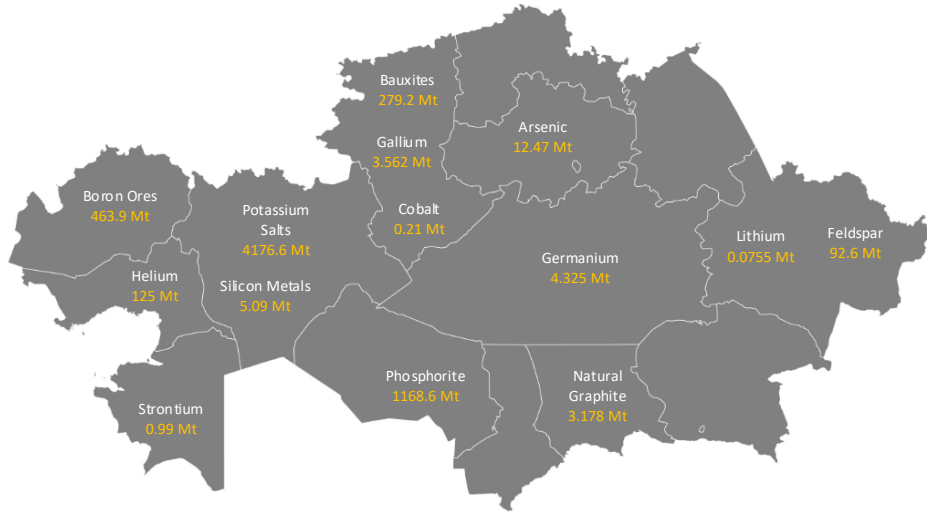
# Kazakhstan – Overview



Area	2.725 million km <sup>2</sup>
Population	19.9 million (2023)
GDP (PPP)	US\$654.1bn (2023 Constant)
GDP per Capita (PPP)	US\$32,712 (2023 Constant)
Major Exports	Oil, Natural Gas, Copper, Iron and Steel
Currency	Kazakhstani Tenge (KZT)
Literacy	99.8%

- Kazakhstan is a significant producer of **essential base and precious metals**
- Mining contributes **17% of GDP** and is a priority sector for Kazakhstan
- Mining legislation underwent a **transformative modernization** that streamlined regulations and created a **more transparent and efficient system** for mineral licensing
- This modernization has also led to **efficiencies of permitting processes**, making Kazakhstan among the **most competitive jurisdictions** for the ability to advance projects in a timely and responsible manner
- In 2022, FDI inflows **increased by 83.1%** to \$6.1 billion from 2021
- Supporting this development is Kazakhstan's **comprehensive national infrastructure**— extensive transportation networks, reliable power supply, and access to skilled mining professionals

# Kazakhstan – A Mining Powerhouse



## Mineral Production Ranking

**5<sup>th</sup>** in the world for refined copper exports

**1<sup>st</sup>** in the world for uranium production (41% of world output)

**2<sup>nd</sup>** in the world for chromite production (18% of world output)

**4<sup>th</sup>** in the world for titanium production

## Key Facts about Kazakhstan's Mining Sector



**17%** of Kazakhstan's GDP comes from the mining sector



**Kazakhstan Modernised Their Mining Code in 2018** based on the Western Australia Mining Law

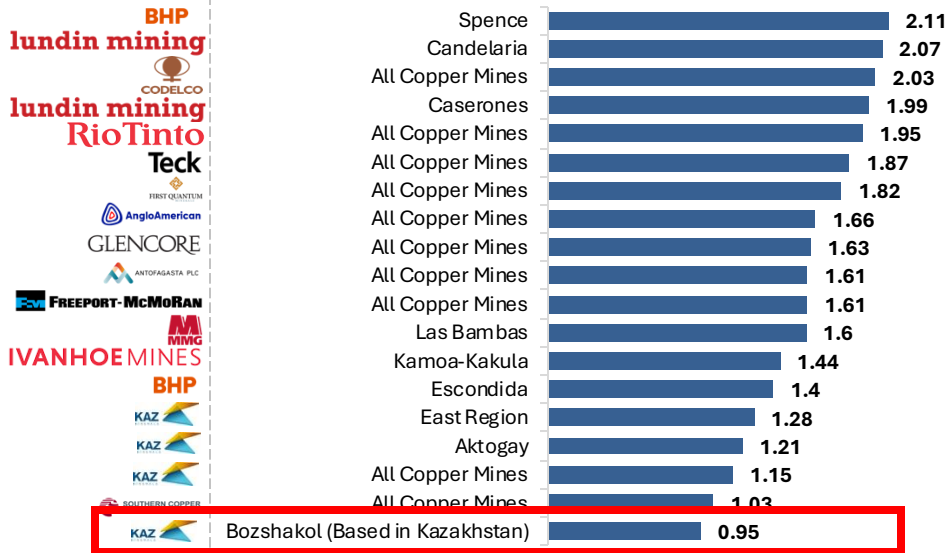


**Competitive Fiscal Terms** – 20% corporate tax + 4.7% Royalty on Copper; 12% VAT refundable for exploration companies



# Low-Cost Jurisdiction – Major Players Investing

US\$ Global Copper Cost Per Pound (Major Producers and Mines 2023)

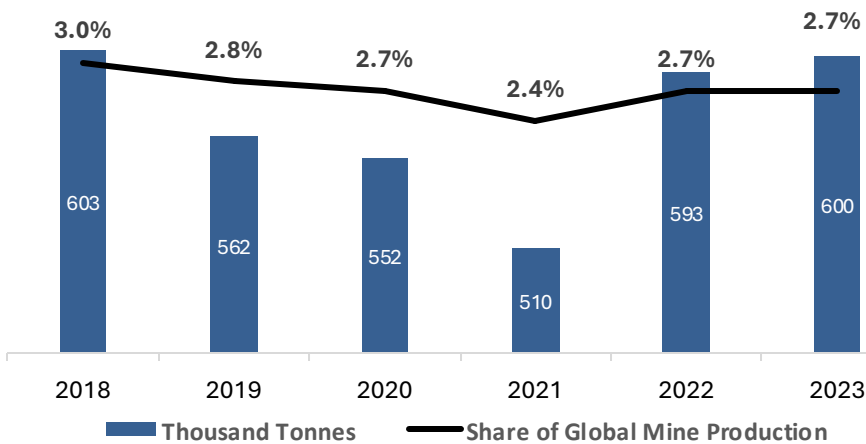


Source: Mining Visuals

### Key Players

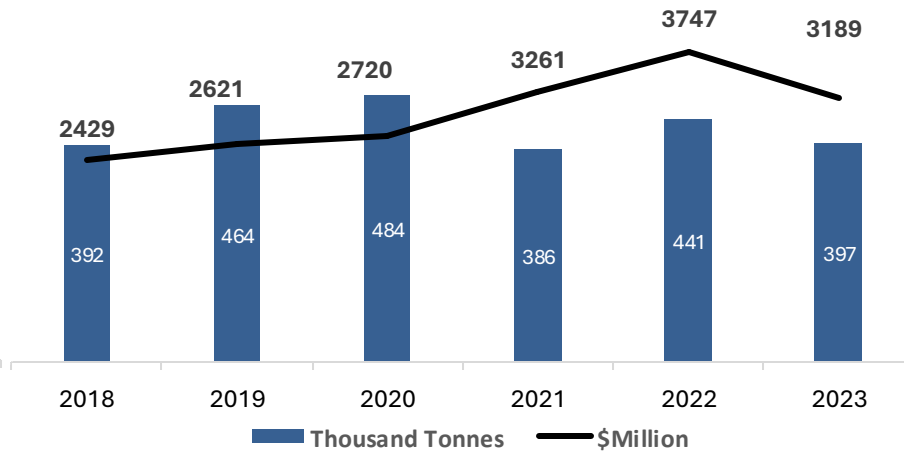
- 
**KAZ Minerals:** A copper company that focuses on large-scale, low-cost open pit mining in Kazakhstan and Kyrgyzstan. KAZ Minerals owns the Orlovsky Mine
- 
**Glencore Plc:** Owns the Maleevsky Mine, which is located in East Kazakhstan.
- 
**Russian Copper Co.:** Owns the 50 Let Oktyabrya Mine.

Kazakhstan Copper Mine Production and Share Globally



Source: US Geological Survey, Mineral Commodity Summaries

Kazakhstan's Copper Exports



Source: Kazakhstan's Bureau of National Statistics



# Global Copper Prices Continue to Increase

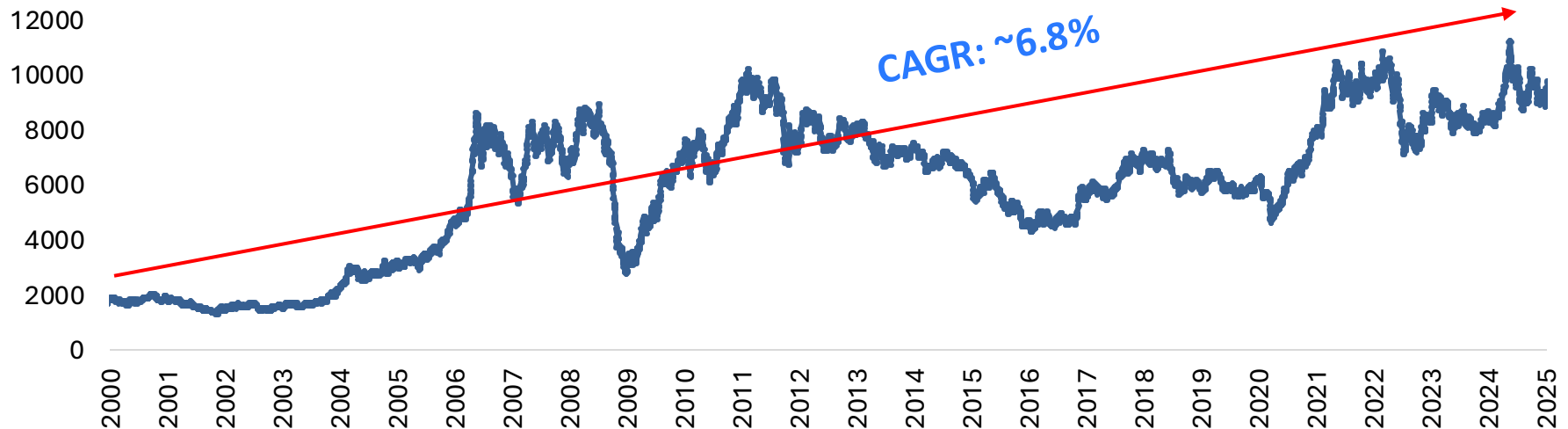
## Demand Dynamics

- Copper is a **critical raw material**
- Copper has the necessary physical properties **to transform and transmit renewable sources of energy**
- Copper is a critical resource in **digital infrastructure**
- Copper is used for various applications, including **cabling, grounding, and power distribution** in data centers

## Supply Dynamics

- Copper is a **long-cycle commodity**—it takes 2-3 years to extend an existing mine and as long as 8 years to establish a new greenfield project.
- **Demand is likely to outstrip supply significantly**
- Potential for significant copper price increases within the next 2 to 5 years

## Copper Price per Tonne (January 2000- January 2025)



Source: Macrotrends Data.





# Strong Community Engagement and Alignment

IG Asia subscribes to the United Nations Sustainable Development Goals and how mining can support them in the white paper "*Mapping Mining to the Sustainable Development Goals*"

## Community Partnership and Stakeholder Engagement

- Regular community consultation programs
- Local employment and training initiatives
- Support for community development projects
- Transparent communication channels
- Active engagement with local authorities
- Partnership opportunities for local businesses

## Corporate Governance and Responsibility

- Adherence to international mining standards
- Transparent reporting practices
- Strong safety and health protocols
- Regular environmental monitoring
- Compliance with Kazakhstan regulations
- International best practice implementation
- Sustainable Development Goals

## Alignment with Key Sustainable Development Goals

- Economic growth and job creation
- Responsible resource development
- Environmental protection
- Community development
- Skills and technology transfer
- Infrastructure enhancement





# Sustainable Approach to Environmental Responsibility

## Comprehensive Environmental Management

- Advanced environmental baseline studies
- Detailed hydrological monitoring programs
- Proactive water management strategies
- Air quality and dust control measures
- Biodiversity protection initiatives
- Waste management optimization
- Climate change considerations in project design

## Protection of Critical Water Resources

- Collaboration with local authorities on water management
- Advanced hydrogeological studies and monitoring
- Commitment to protecting Balkhash city water supply
- Water recycling and conservation programs
- Innovative water management technologies
- Regular monitoring and reporting systems

## Comprehensive Environmental Studies and Monitoring

- Collaboration with local authorities on water management
- Advanced hydrogeological studies and monitoring
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## 6. APPENDIX





# IG Asia's Founder – Thomas E. Bowens, CPG

*One of the world's most highly respected mineral geologists with a 40+ years track record*



## THOMAS E BOWENS

*Founder and Executive Director – IG Global Group*

- 30+ years of experience as a senior geologist
- Previous roles with Ivanhoe Mines and Lundin Mining
- Certified Professional Geologist (Colorado School of Mines)

*Unparalleled track record in mineral discovery, development and monetization to create shareholder value*

### IG COPPER (Russia)

- Malmyzh discovery becomes one of the largest Cu/Au deposits in the world
- 7.2Mt copper equivalent
- Tier 1 Discovery that opened new Cu Au district

US\$200m sale to Russia Copper Corporation

### SVETLOYE GOLD (Russia)

- Svetloye discovery made while @ Lundin Group - Tom attempts mgt buyout in 2010 (resource was @ 1.4Moz Au) – Sold to Polymetal (> 5Moz Au production to date)

Lundin Sale to Polymetal

### IG TINTIC (Utah)

- IG Tintic (Utah) acquired 75% of Tintic Consolidated Metals – polymetallic historic mining district
- Trixie Mine restart in record time - highest grade producing mine in 2021

US\$177m sale to Osisko Development Corp

*Winner of several international awards including two Russian Federation Discovery Medals for Svetloye and Malmyzh*



# Key Management – Senior Technical and Executive Team



**Steven McRobbie**  
VP, Project Development

- 30 years in exploration and project management for gold, base metals, diamond and uranium projects
- Lead evaluator for Kazakhmys Projects through Feasibility Studies and into development
- Exploration Manager at KAZ Minerals: acquisition and evaluation of Koksay Copper Porphyry in Kazakhstan
- BSc (Hons) in Geology from the University of St Andrews in Scotland, an MSc in Mining Geology from the Camborne School of Mines



**Volodymyr Buchynsky**  
VP, Exploration

- 25 years of experience across Canada, Russia and Kazakhstan
- Led Kazakhstan team for BHP Billiton focused on porphyry copper exploration
- Led exploration and team of 400 for Kazakhmys Exploration in Kazakhstan
- Postgraduate Certificate in Project Mgt from the University of Liverpool, and a Master's in Geology and Earth Sciences/Geosciences from the Ivan Franko National Univ of Lviv



**Stephanie Ashton**  
VP-Bus. Dev. & Corp Secretary

- Business Development for junior mining companies: Canada, Latin/North America and Eastern Europe
- Co-founder of several junior miners, drilling services companies including: Centenario Copper (, now KGHM); Southern Legacy Minerals (now Regulus Resources) and Griffith Drilling Chile (now Hy Tech – Griffith)
- Raised over US\$150m in equity/debt from retail, PE and alternative investors



**Kristina Khersonski**  
CFO & Treasurer

- Financial executive with 25+ years of experience with private and public natural resources
- CFO for Western Magnesium, Umbral Energy and other junior mining companies
- 8 years at Pacific Opportunity Capital providing financial, accounting and consulting services
- Expertise in financial systems, strategic planning, budgets, IPO, US GAAP, regulatory requirements and internal processes and controls



**Tatyana Zhebak**  
Admin Director- IG Asia

- Tatyana is a highly experienced manager and administrator having worked for Freeport McMoran's Kazakhstan exploration division, where she held roles in management, human resources, contract administration and purchasing.
- As Administrative Director of IG Asia, she oversees all corporate, legal, financial and administrative functions.



# Key Management – Independent Directors and Advisors



**Richard Leveille**  
Director and Chief Cu Advisors

- VP of Exploration for Freeport McMoran 2007 in 2017
- Chukaru Peki discovery in Serbia (shared the PDAC Thayer Lindsley International Mineral Discovery Award)
- 13 years at Phelps Dodge Exploration attaining President of Exploration
- Sr. Geologist with Kennecott
- Scholarly publications on mineral exploration, porphyry copper systems and the nature of commodities cycles



**Stephen Promnitz**  
Director and Chief Li Advisor

- Previously Managing Director of QX Resources (ASX) energy metals explorer with Nickel and Lithium assets
- Previously Managing Director of Lake Resources (ASX) secured lithium assets, developed new technologies rising to a \$2b market capitalization under his leadership
- Extensive experience in gold sector with major and mid-tier producers as well as across the battery minerals of copper, nickel and rare earths in senior management roles



**Jan-Erik Back**  
Sr Advisor to the Board

- 25 years of financial and management experience dedicated to the global metals, mining and related infrastructure sectors
- Previously Chief Investment Officer for Eurasian Resources Group, the largest resources and infrastructure group in Kazakhstan (40% owned by the Kazakh state)
- Previously Head of Project Finance for Stifel Financial and Managing Director for Hatch with
- Over US\$100Bn of completed assignments



**Erez Ichilov**  
Sr Advisor to the Board

- New York based seasoned mining and metals executive, director, advisor and investor, with over 25 years of global experience
- Formerly, as Managing Director of investments at the Traxys Group
- Formerly, Deputy CEO of Cunico Resources N.V., acquired mines in Guatemala and invested, traded and funded Nickel mines in Indonesia, Philippines, Albania and Turkey

# IG Drilling- Kazakhstan



*IG Asia established IG Drilling in 2021 as a means to service its own drilling requirements as well as securing third party revenue*

*The IG Drilling team have successfully completed a deep drill program including inclined holes >1000m depth on target for a large lead/zinc producer in Kazakhstan, focused on deep exploration holes for large VMS style deposits.*

## OVERVIEW

- IG Drilling provides coring services for exploration, evaluation and geotechnical drilling to 800m depth at diameters ranging from BQ to PQ and has a track record of controlled directional drilling and core orientation
  - Consistently achieved average penetration rates of over 60 metres per day
  - Proven track record of drilling complicated terrains
  - Strict adherence to client HSE standards
- Drill operations are supported by an integrated logistics team based in Karaganda which also houses IG Drilling's workshop, maintenance facilities and critical spares
- IG Drilling provides its services to third parties on commercial rates as well as servicing its own drilling requirements
  - Reduces funding reliance from IG Asia
  - 'Drill-for-equity' arrangements are also considered on a case-by-case basis

## KEY ASSETS

- Boart Longyear LF-90C diamond coring drill
- CS-14 diamond coring drill
- Mechanical trailer-mounted augur rig especially adapted for sampling brine horizons for lithium exploration



# Positive Economics— Robust Mineral Inventory

## OXIDE IN-PIT INVENTORY

Ore Type	COG (Cu %)	Tonnes (Mt)	Grade			Contained Metal		
			Cu (%)	Mo (ppm)	Ag (ppm)	Cu (kt)	Mo (kt)	Ag (Moz)
TOTAL LEACHABLE OXIDE	0	36.72	0.36	65	1.1	132	2.39	1.30
	0.1	36.61	0.36	65	1.1	132	2.38	1.29
	0.15	35.11	0.37	66	1.1	130	2.32	1.24
	<b>0.2</b>	<b>31.54</b>	<b>0.39</b>	<b>68</b>	<b>1.1</b>	<b>123</b>	<b>2.14</b>	<b>1.12</b>
	0.25	25.57	0.43	75	1.2	110	1.92	0.99
	0.3	20.67	0.47	80	1.3	97	1.65	0.86
	0.35	16.74	0.51	81	1.4	85	1.36	0.75

## SULPHIDE IN-PIT INVENTORY

Ore Type	COG (Cu %)	Tonnes (Mt)	Grade			Contained Metal		
			Cu (%)	Mo (ppm)	Ag (ppm)	Cu (kt)	Mo (kt)	Ag (Moz)
SULPHIDE	0	2,408	0.22	107	0.6	5,298	258	46
	0.1	2,217	0.23	113	0.6	5,099	251	43
	0.15	1,648	0.27	128	0.7	4,450	211	37
	<b>0.2</b>	<b>1,349</b>	<b>0.30</b>	<b>136</b>	<b>0.7</b>	<b>4,047</b>	<b>183</b>	<b>30</b>
	0.25	928	0.33	147	0.7	3,062	136	21
	0.3	496	0.37	161	0.8	1,835	80	13
	0.35	242	0.42	174	0.9	1,016	42	7

## COPPER EQUIVALENT IN-PIT INVENTORY (at 0.2% Cu CoG)

Ore Type	Tonnes (Mt)	Contained Metal			Grade			
		Cu (kt)	Mo (kt)	Ag (Moz)	Cu (%)	Mo (%)	Ag (ppm)	Cu Equivalent (%)*
OXIDE	32	123	2	1	0.39	-	-	0.39
SULPHIDE	1,349	4,047	183	30	0.30	0.014	0.7	0.37

\* Cu equivalent is calculated on a price deck of USD9,500/t for copper, USD48,400/t for molybdenum and USD30/oz according to the formula:  
 Cu eq. grade = [(Cu price x Cu grade + Mo price x Mo grade + Ag price x Ag grade)/Cu price x Cu grade] x Cu grade

Prices are based on rounding down the LME and APMEX ave. metal price for June 2024: Cu = USD4.3/lb, Mo = USD22/lb and Ag = USD30/oz

## Strong Foundation for Investment

### Robust Financial Indicators

- Strong Internal Rate of Return (IRR) demonstrated
- Profitability Index > 1, signaling project viability

### Capital Efficiency

- Total capital expenditure: < US\$100 million
- Indicates efficient use of investment capital

### Project Scope

- Initial focus: Stand-alone oxide project
- Based on high-level, non-compliant in-pit resource estimate

### Key Takeaway

- Economic analysis supports moving forward with the project

## IG conversion to copper equivalents





INVESTOR PRESENTATION  
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